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CENTRAL INTELLIGENCE AGENCY

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INFORMATION REPORT

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COUNTRY Austria/Egypt

DATE DISTR. 13 Nov. 1951

SUBJECT Egyptian Cotton Offered to Intrac

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SUPPLEMENT TO
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1. Richard Albagli* of Alexandria, Egypt recently approached Intrac GmbH, Vienna, offering to exchange Egyptian cotton for various Austrian and/or Satellite exports.
2. Erno Fuerst of Intrac is interested in bartering sugar or corn for cotton and linters, and Romanian timber for hides. He has offered 200 tons of newsprint which are now stored in Trieste, but Albagli is unwilling to pay Intrac's price of 270 schillings per ton.
3. Deszoe Kohn and Ignaz Blum of the East German department of Intrac are interested in high grade cotton for the Chemnitz lace industry; they have offered fertilizer and paraffin in exchange. The deal is unlikely to materialize, since Egypt uses West German fertilizer (superphosphate) only.
4. Albagli has started negotiations with Max Gold of Polcommerce, Vienna 1, Rotenturmstrasse 13, to exchange cotton and linters for glucose, textiles and coal.

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